

# A look at your group retirement savings statement

- 1 Your total plan balance at this date
- 2 Your targeted annual retirement income
- 3 Your current annual retirement income projection
- 4 Type(s) of group plan(s) in which you are a member

Plan balance section

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Statement for the period January 1 to December 31, 2019

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FRED,

The balance of your plan is **\$11,117.95**

You indicated that you wanted to retire at age 65 with an annual income of \$29,400

Your estimated annual income at retirement is **\$28,931**

(Your future retirement income will be different from this estimate)

From age 65

3

\$28,931

\$-469

2

\$29,400

Income from Public Pensions Plans (only after age 60)

Income from your private savings

Gap vs your goal

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You belong to the following group savings plan:

Registered Pension Plan (RPP)

Read more about your plan on the next page.

Need information on your plan?

Please call your plan advisor:

Julie Representative at 555 555-5555

Look inside for useful information

Page 1 to 4, you will find the summary of your plan.

From page 5 to the end, we show you your plan details.

Track your retirement savings every day in My Client Space, our redesigned secure website. [ia.ca/myaccount](#)

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- 5 Tips on how to adjust your savings strategy to increase your projected annual retirement income according to your target
- 6 Summary of your plan activity
- 7 Performance of your plan as a whole
- 8 General financial knowledge items

Tips and plan performance section

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How to get your retirement back on track

Fred, you are not saving enough to reach your retirement goals. You have several options for getting your retirement savings plan back on track.

Option 1

Save an extra \$20 a month to meet your goals of retiring at age 65 with an estimated income of \$29,400 a year.

Option 2

If you're not able to increase the amount you save monthly, consider retiring at age 66 instead.

Option 3

Make a one-time deposit of \$3,630 and retire at age 65 with an estimated income of \$29,400 a year.

Here's what to do now...

Visit [ia.ca/my-retirement/group](#) for information, advice and tools to help you be better prepared for retirement.

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SUMMARY OF YOUR PLAN

What happened to your plan this year

Balance of your savings on January 1 \$7,117.33

Plus Money you put into your plan \$1,755.00

Plus Money your sponsor put in \$1,740.00

Plus Change in the value of your investments \$505.62

Equals Balance of your savings on December 31, 2019 \$11,117.95

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How your investments have performed

Below are the personal net rates of return for your investments.

DATE YOU FIRST INVESTED

THIS YEAR

PAST 3 YEARS

PAST 5 YEARS

PAST 10 YEARS

SINCE YOU BEGAN INVESTING

2017-08-14

RPP (12345-123)

6.29%

3.27%

The rates of return are calculated as of the statement date.

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Did you know that...

... "outliving one's money" means not having saved enough for one's retirement? This should be avoided at all costs.

Prime numbers

80% This is the percentage of 18 to 24-year old who save on a regular basis. For 25 to 34-year old, the percentage is 75%. In this sense, young people can be compared with their parents or grandparents (79% for those 55 or older). What about you? Have you adopted good savings habits?

32% This is the percentage of retired Canadians who are concerned about inflation and its effect on retirement income. Does this number include you?

- 9 Clear visual presentation of the allocation of your investments
- 10 Graph showing your investor type and checking whether it matches up with your current investment mix
- 11 Tips to help you prepare for retirement, not only financially, but also in terms of time management

Investment allocation and retirement planning section

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SUMMARY OF YOUR PLAN

How your savings in your plan are invested

Here's a breakdown of your savings by type of investment

TYPE OF INVESTMENT

VALUE (\$)

(%)

Guaranteed Income Investments

5,400.80

48.58

Asset Allocation Funds

5,717.15

51.42

Income Funds

0.00

0.00

Diversified Funds

0.00

0.00

Canadian Equity Funds

0.00

0.00

Foreign Equity Funds

0.00

0.00

Alternative/Specialty Funds

0.00

0.00

Your total investments

\$11,117.95

100%

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FRED, what type of investor are you?

You have told us you are a **balanced** investor. Your current investments match your profile. To keep things on track, we recommend you review your investor profile at least once a year.

YOUR INVESTMENT STYLE

CONSERVATIVE

MODERATE

BALANCED

GROWTH

AGGRESSIVE

YOUR CURRENT INVESTMENT MIX

To check your investor profile:

Go online to [ia.ca/myaccount](#), and enter your access code and password

Access your group savings and retirement contracts

In the planning tools, access the *Investor Profile*

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Tips for your retirement

1 Ask questions. If you are concerned about retirement, it is important to seek information and ask questions to experts. When it comes to financial planning for retirement, there are no stupid questions. The more interest you show in notions related to retirement, the better your chances of being prepared.

2 Think about the future. Take the time to think about what makes you happy and what you want to do in retirement. Visualizing your projects will encourage you to take concrete steps to make them a reality.

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- 13 Your total plan balance at this date
- 14 The assumptions we made to calculate your annual retirement income projection
- 15 The details of your projected annual retirement income

Your situation and our assumptions section

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A SNAPSHOT OF YOUR RETIREMENT PLAN - ASSUMPTIONS AND ESTIMATED INCOME

YOUR CURRENT SITUATION

Your age is 36 year-old

You are male

Your annual income is \$42,000.00

Your total savings are \$11,117.95

Amount you save monthly is \$343.33

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THE ASSUMPTIONS YOU MADE

Using the **retirement simulator**, you told us:

You plan to retire at age 65.

You'd like to have enough savings to generate 70% of your current income at retirement, i.e. \$29,400.00.

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THE ASSUMPTIONS WE MADE

Net rate of return on your savings until retirement 5.00%

Inflation rate 2.00%

Marginal tax rate 40.00%

OAS <sup>2</sup> At age 65

CPP/QPP <sup>3</sup> Starting at retirement age (min. age 65)

Withdrawal None before retirement

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YOUR ESTIMATED ANNUAL INCOME AT RETIREMENT (in today's dollars)

Your estimated retirement income is based on amounts accumulated and your future contributions, as well as the assumptions set out here, as if you were converting all your money into a guaranteed 10-year life annuity <sup>4</sup>.

Source of income

age 65 +

Objective

iA group plan savings

\$9,307

Other savings

\$0

OAS <sup>2</sup>

\$7,217

CPP/QPP <sup>3</sup>

\$12,407

Other income

\$0

TOTAL

\$28,931

\$29,400

Warning

The **retirement simulator** is provided as support to help you plan your financial future. It gives you an overview of the gross annual retirement income you could receive based on the financial information you provide and the assumptions iA Financial Group uses. The projected retirement income estimated by iA Financial Group uses current purchase rates to convert accumulated amounts into an annuity and is not a guarantee of the actual retirement income that you will receive. A different rate of return from the assumption, as well as a change in your contributions or other sources of savings / income, will affect your estimated income at retirement. iA Financial Group cannot be held responsible for damages, losses and claims arising from any difference between the estimated retirement income and the retirement income that you will actually receive.

<sup>1</sup> As per the information you entered in the retirement simulator, they include registered and non-registered money in the group plans you hold at iA Financial Group and elsewhere (excluding the following plans: RRIF, LIF, IPP, retirement compensation agreements and certain defined benefit plans).

<sup>2</sup> Old Age Security (OAS): Monthly pension payable by the federal government to Canadians aged 65 and over. Depending on your situation, you may not be entitled to the maximum benefits.

<sup>3</sup> Canada Pension Plan (CPP) or Quebec Pension Plan (QPP): Government pension plans that provide benefits for workers and their family at retirement<sup>1</sup>, in the event of disability or death. The CPP applies everywhere in Canada, except Quebec. The QPP applies only in Quebec, and is similar to the CPP.

<sup>4</sup> Annuity: Amount, usually fixed, paid periodically to a person until death.

Questions?  
Call our Customer Service agents at  
**1-800-567-5670**

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